FINANCIAL AND COMMERCIAL



OLD TIME BOOM IN WALL STREET

Buying Orders Poured in in Great Volume to Brokers.

ENORMOUS PROFIT TAKING

THE CLOSE WAS EXCITING AND SOMEWHAT IRREGULAR.

New York, Oct. .- The excited manher of the speculation which appeared in the stock market yesterday, marking in the stock market yesterday, marking the throwing off of the restraint which held the market in check during the caller part of the week, continued today. Buying orders for all securities poured in in great volume and from many sources. In the principal active stocks enormous blocks frequently changed hands, marking the concentrated character of the operations in them. This was especially true of United States Steel preferred, Pennsylvania, Southern Pacific and Louisville & Nashville. The opening in United States Steel preferred was of 10,000 shares sold simultaneously at variations of \$\frac{1}{2}\$ of a point in price. The accompanying large operations in Pennsylvania and in Southern Pacific were attributed to the revived interest in the market of a veteran operator, who made a favorite of those stocks in previous movements, and who was entrusted with the management of the flotation of the United States Steel securities. Louisville & Nashville became very feverish in the final deflings, running up to 137 by half-point jumps, and relapsing by the same intervals to 135%. The churning up of this stock occasioned a belief of revived operations in the stock under the auspices which resulted in the passing of control. That there was enormous profit-taking conducted parallel with the advances in special stocks was very obvious, not only in the uneven manner of the rise, but in the actual reactionary tendency at some points, notably among steel specialties, which came into new prominence late in the week. The bank statement showed only a small part in the expected gain cash, but the loan contraction served to reduce the densiti liabilities and the reserver. the throwing off of the restraint which part in the expected gain cash, but the loan contraction served to reduce the deposit liabilities and the reserve requirement, with advantage to the surplus. The market closed excited but somewhat irregular. Total sales of bonds, par value, \$3,925,000.

served to this first of this from was all served to market it is expected, that the research control market it is the set of the research control market it is the research of the research control market it is the research of the research control market it is the research of the research control market it is the research of the research control market it is the research of the res

GRAIN AND PROVISIONS.

GRAIN AND PROVISIONS.

Chicago, Oct. 15.—The wheat market was strong from the start. The fact that foreign grain markets followed vesterday's sharp advance here had considerable encouragement to bull traders. Advices from Argentine also were bullish, the weather there being reported as extremely unfavorable. The element of perhaps the greatest importance, however, was the continued active demand for cash wheat and apparent scarcity of that article. Shorts and commission nouses were urgent bidders for the December of tion when the trading began, but offerings were extremely light. After opening unchanged to '5c higher at 1.12'0 to 1.13's, the price of December rose rapidly to 1.14'4. May was helped by the strength of December, and after opening 'Market lower to '64'4c higher at 1.12'b to 1.12's, sold up to 1.13. On the advance numerous realizing sales were made, resulting in a temporary setback. December declined to 1.12's, while May sold off to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, while May sold off to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12's to 1.12's, while May sold off to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, while May sold off to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, while May sold off to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, while May sold off to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, while May sold off to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12's, and Lin. Oil 1.000 14'2 helper at 1.12'b to 1.12'b to 1.12'b to 1.1

vesterday to the effect that northwestern millers are buying Manitoba wheat. The market closed strong, with December %c higher at 1.13%. Final quotations on May were 4c up at 1.12% 01.12%. In spite of the strength of wheat, the corn market was quite weak. Favorable crop reports and excellent weather conditions created a bearish sentiment. The market closed at the lowest point, December at 49%, a loss of %.

Moderate liquidation caused weakness in oats. December closed %c lower at 28%c.

28%c.
Provisions were firm on fair buying by pit traders, and as a result of support by packers. At the close January pork was up 12%c, lard was 7%c higher, and ribs The leading futures ranged as fellows: WHEAT-No. 2-

Open. | High. | Low. ! Close. 1.13% May CORN-No. 2-

Open. | High. | Low. | Close. Close

MESS PORK-Per bbl. Open. | High. | Low. | Close.

Open. | High. | Low. | Close. SHOK_ RIBS-Per 100 lbs.-Open. | High. | Low. | Close. 7.55 6.52½ 6.60 7.52½ 6.40 6.50 6.421/2

Cash quotations were as follows: Cash quotations were as follows:
Flour—Steady; winter patents, 5.30@5.40; straights, 4.90@5.20; spring patents, 5.30@5.50; straights, 4.60@4.70.
Wheat—No. 2 spring, 1.16@1.20; No. 3 -.00
@1.15; No. 2 red, 1.16% 11.18.
Corn—No. 2, 53; No. 2 yellow, 56%.
Oats—No. 2, 28% @31; No. 2 white, 31% @32;
No. 3 white, 29@31.
Rye—No. 2, 78078%.
Barley—Good feeding, 36%; fair to choice maiting, 39@39%.
Flax Seed—No. 1, 1.09; No. 1 northwestern, 1.16.

	20078 1	112. 61	Carte Mere
Stock Quotations.			
	Dalan	TTI	
Atchison	17 PAA	High.	Low. C 851/4 101
Preferred	4.500	80%	851/4
D & Obic	4,500	1011/2	101
Preferred B. & Ohio Preferred Can, Pacific C. of N. J C. & Ohio C. & Alton Preferred	23,800	95%	941/4
Preferred	300	95	95:
Can. Pacific	3,100	13234	132%
C. of N. J	100	18414	1843
C. & Ohio	4,800	4536	443/
C. & Alton		10/8	3374
Preferred C. & G. W C. & N. W C. M. & St. P Preferred	201.00		******
C. & G W	4 600	101/	4057
CANT	100	10%	18/8
C M & St D	12 000	190	130
Drofessed	10,300	15072	168%
referred	Attenda.	*****	*****
C. 1. & T	400	8	734
Preferred	100	17	17
C. C. C. & St. L.	1.000	8674	851/4
Colo. South'n	800	2114	21
First pfd	200	5914	501/
Second pfd	T 200	9774	0214
Del. & Hudson	7-500	17276	170
D. I. & W	1,500	11078	110
C. M. & St. P. Preferred C. T. & T. Preferres C. C. C. & St. L. Colo, South'n First pfd Second pfd Del. & Hudson D. L. & W. D. & R. G. Preferred Erie First pfd Second pfd hock, Valley Preferred Ills, Central	******	******	******
D. & R. G	200	291/4	291/4
Freierred	200	821/4	821/4
Erie	21.300	33%	33%
First pfd	2,100	691/6	69
Second pfd	6.300	4814	48
Hock, Valley	200	89	90
Preferred	200	0.0	04
Ills. Central	900	1451/4	******
To Control	300	140%	144%
Date Central	*****	*****	*****
Freierred	700	46% 26%	461/2
K. C. South'n	200	2634	261/8
Preferred	800	51	49%
Ills, Central Ills, Central Preferred R. C. South'n Preferred L. & Nashville Manhattan I. Met. Securities Met. St. Ry Minn. & St. L.	14,600	51 137	131%
Manhattan L	1.000	150%	158%
Met. Securities	4 900	851/2	83
Met St Ry	6.700	1231/2	
Minn & St. L.	UVAUU	14072	1221/4
Met. Securities Met. St. Ry Minn. & St. L. Minn. St. P. & S Ste Marie Preferred Mo. Pacifie M. K. & T Preferred	*****	******	*****
Sta Mania	*	care	2
Ste Marie	1,590	83%	831/2
Preferred	*****	*****	******
Mo. Pacific	13,900	1021/8	101%
M. K. & T	3,300	29	281/2
Preferred	2,300	41	40%
Preferred Natl. R. R. of Mex. Pfd N. Y. Central N. & Western.			
Mex. Pfd	2,100	41	40%
N. Y. Central	12 600	777536	1943/
N & Western	12.600 3,500	727/8	2047
Preferred	0,000		721/4
Ont. & West'n.	1,700	2578	******
Popperstructures In.	1,100	00'8	35%
Pennsylvania P. C. C. & St. L.	65,190	136	1351/2
F. C. C. & St. L.	*****	******	Acres
Reading	14,000	73	72%
First pid	200	8634	866
Second pfd	****	******	
Rock Island Co.	33,700	30%	201/2
Preferred	*5.700	7514	748/4
Second pfd Rock Island Co. Preferred St. L. & S. F. Second pfd St. L. S. W. Preferred So. Pacific So. Railway Preferred T. & Pacific T. St. L. & W. Preferred Union Pacific Preferred Wabash	-		1000
Second nfd	2 100	6217	62%
St T S W	200	9972	10 m/d
Drafarrad	1 400	23 501/2 63	221/4
Co Doniel	24.000	397/2	497/8
So. Pacific	34,000	. 63	60%
So. Rallway	20.600	341/2	34
Preferred	2,000	95	94%
T. & Pacific	6,500	3436	34
T. St. L. & W.	200	3116	311/2
Preferred	200	51	51
Union Pacific	44 500	10774	10716
Droformad	11,000	10178	20178
Wabash	3,000	211/4	2076
Wabash	3.000	21/4	2013
Preferred	4,350	43	421/2

21% 45% 14%

120

531/s 111/4 899/s 621/4 400 64,700 70,300 1,200 600 Vest'n Union .. 600 921/2 921/8 5 Total sales for the day 907,000 shares.

The Bank Statement.

The Bark Statement.

New York, Oct. 15.—The statement of iverages of the clearing house banks of his city for the week shows:
Loans, \$1,134,013,400; decrease. \$11,975,800. Deposits, \$1,193,237,000; decrease, \$12033300, Circulation \$42,288,000; decrease, \$497,600. Legal tenders, \$76,52,300; increase, \$497,600. Specie, \$237,45,000; increase, \$41,500. Reservé, \$314,207,300; increase, \$311,400. Reservé, \$314,207,300; increase, \$311,400. Reservé required, \$298,309,425; decrease, \$3,009,575.

Surplus, \$15,957,875; increase, \$3,320,975, Ex. U. S. deposits, \$21,773,550; increase \$3,332,025.

The Financier says: The official statement of the New York associated banks ast week was a very encouraging exhibit. Though the cash gain was much below the estimates, which was based upon the traceable movements of money turing the week, the decrease in deposits resulting from contraction in loans was so during the week, the decrease in deposits resulting from contraction in loans was so great as to cause an important gain in surplus reserve. It seems surprising when the fact is considered that the estimates showed that the banks had gained heavily of cash, chiefly through the receipts of Australian and Japanese gold and of domestic bullion, amounting to \$5.379.560, while the net loss on the inter-bankment was much more than offset by a gain by the banks from the sub-treasury that the increase in cash as officially reported should have been only \$31.400. Though the Australian gold was not transferred hither from San Francisco until Thursday, thereby counting for only about 33.000,000 in the averages the receipts of cash from other sources were continuous and they should naturally have been reflected in the statement. It is possible, however, that there were unrecorded losses of cash through transfer of excess internal revenue collections, which would account for the greater part of the discrepancy.

somewhat traceular. Total sales of bonds, par value. \$2,25,000 mining, \$29348.

Review of the Week.

A broad and active market has prevailed during the week for all varieties of securities and the average tendency below of the securities and the average tendency below the securities and the average tendency below to the securities and the average tendency below the securities of the securities and the average tendency below the season of the average tendency below the season of the securities and the average tendency below the season of the average tendency below the s

Market steady UTAH DAY AT THE WORLD'S

Kansas City, Oct. 15.—Cattle—Receipts, 1.000. Market steady. Native sters, 4.00 (66.20; native cows and heifers, 1.50@4.50; stockers and feeders, 2.25@4.25; buils, 1.75 (3.50; calves, 2.25@4.25); western steers, 3.00@4.50; western cows, 1.50@3.50. Hogs—Receipts, 2.000. Market slow Bulk of sales, 4.00@5.30; heavy, 5.25@5.40; packers, 5.15@5.30; pigs and light, 4.80@5.10.

Sheep—Receipts, none. Market nominally steady.

Chicago, Oct. 15.—On the produce exchange today the butter market was firm. Creameries, 156/18/2; dairles, 136/17. Eggs—Firm at mark, 18/40/18/4; tirsts, 18/2; prime firsts, 20/2; extras, 20/2. Cheese—Steady, 106/10/4. Pacific Coast Grain.

San Francisco, Oct. 15.—Wheat-Firmer; December, 1.43%; May, 1.51%, Barley-Quiet, but steady; December, 1.10; May, no sales. UTAH DAY AT WORLD'S FAIR.

\$32.50. Special rate for this occasion, via Oregon Short Line and Union Pacific. Dates of sale Oct. 16 and 17. City tick-

et office, 201 Main street GRAND TONIGHT AT 8:30. Held's Big Band. 25c Reserved. PHYSICAL CULTURE.

Little girls two lessons a week for \$1.00 per month. Monday and Thursday at 4:15. Miss Burkella Pierce, 271 Commercial Club building.

WOMEN'S CLUBS.

(Continued from Page 5, Section 2.) Miss Snow handled her subject in an original way, and drew a thre example from it for her audience. The next merting will be with Mrs. Evals, and the programme will include a paper by the president, Mrs. E. O. Lee, on "The Near East," and music.

Woman's club.

The Woman's club held the opening meeting of the year last Tuesday at the home of Mrs. Clesson S. Kinney. Mrs. A. J. Johnson read an original story called 'Jack West's Fhmily.' The selection of a delegate to the convention at Logan resulted in the choice of Mrs. V. H. Pease, but a large delegation of the club members will go to the meeting. The next meeting of the club will be held a week from next Tuesday, with Mrs. rioward Stowe, the president, and Mrs. Kimball will read a paper on "Grecian Art."

Cleofan.

The Cleofan held a meeting last Taesday at the home of Mrs. Charles Wells and began the study of the history of France with a spiendidly prepared paper on "Gaul," by Mrs. Wells. The Cub has taken up as the work for the year a tour of France and a study of its history to the present time. The next meeting will be with Mrs. Booth at 613 First surect, and Mrs. Frank Roberts will read a paper on "Gaul, a Roman Province," and Mrs. Selden I. Clawson will review "Lutetia."

The current events and current literature section of the Ladies' Literary club will hold its meeting next Friday sternoon at the club house. Mrs. Hugh Park will read a paper on Eibert Hubbard and his works and Miss Ethel Paul will review Stewart Edward White's "The Silent Piaces."

At the first regular meeting of the Unity club tomorrow evening William C. Jennings, the president, will read a paper on Rudyard Kipling and the usual time will be allowed for discussion. Mrs. T. J. Armstrong will give some readings from Browning

The Wasatch Literary circle will meet Tuesday afternoon with Mrs. Byron Cum-mings. Mrs. J. M. Dart will review "Or-der No. 11." by Mrs. Caroline A. Stanley, and Mrs. William Tawny will furnish the

The Browning section of the Ladies' Literary club will meet next Saturday with Mrs. J. H. Brown at the Alta club. The readings will be given by Mrs. Faddis, Mrs. Ritchie and Mrs. Jennings.

The tourist section of the Ladles' Literary club will meet Tuesday at 10 o'clock. Mrs. B. A. McMillan will give the topic of the morning. "The Peery Expedition" and "Birth of New Japan—1853-1868." The five-minute talk will be on Leyasu.

The house decoration section of the La-dies' Literary club will hold a special meeting tomorrow morning at the club

UTAH DAY AT WORLD'S FAIR.

Special rate for this occasion, via Oregon Short Line and Union Pacific. Dates of sale Oct. 16 and 17. City ticket office, 201 Main St.

CONCERT TONIGHT AT THE GRAND.

Held's Big Band. Reserved, 25c. UTAH DAY AT WORLD'S FAIR.

\$32.50.

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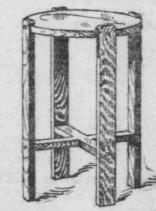
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